

Organizational Announcement – January 8, 2024

Dear Astrodyne TDI Team,

I hope you enjoyed some well-deserved rest over the New Year.

Today, I am delighted to announce that Astrodyne TDI has completed the acquisition of Powertronix (www.powertronix.com). This strategic move represents another step forward in our mission to develop power technologies and products that people depend upon, to enhance, protect, and save lives. With this acquisition, we are poised to increase our capabilities, expand our reach, and create even greater value for our customers and stakeholders.

Powertronix products provide isolation and inrush current protection in devices for the medical, industrial, and semiconductor fabrication equipment markets. Powertronix is particularly adept at guiding customers through complex qualification processes and developing innovative solutions that meet the safety requirements of highly regulated applications, such as robotic-assisted surgery. Powertronix will remain headquartered in Foster City, California and will continue to use the Powertronix brand.

In addition to the acquisition, I am excited to announce the promotion of Jessica Love from Director of Operations, Quality, and Customer Service to Vice President and General Manager of the newly formed Transformer Business Unit. Jessica joined ATDI in 2019 as Quality Manager for the Filter Business Unit. She was instrumental in building out the quality department, and specifically oversaw the introduction of the semiconductor quality standards for our strategic customers. After the addition of the customer service team, she streamlined the order management process and was the first business unit to implement Epicor in 2021. In 2022, she assumed operational responsibility and has executed consistently. Jessica will relocate to the bay area in 2024 to support the new business unit.

Please join me in welcoming Powertronix to the ATDI family and Jessica to her new position.

Kind regards,



J. Christopher Viola
Chief Executive Officer